

PROPERTY INVESTMENT BOARD

Wednesday, 21 June 2017

**Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 21 June 2017 at 1.45 pm**

Present

Members:

Deputy Alastair Moss (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Chris Boden
Sir Mark Boleat
Deputy Keith Bottomley
John Chapman
Alderman Alison Gowman
Christopher Hill
Dhruv Patel
Deputy Philip Woodhouse
Tony Joyce
David Brooks Wilson

Officers:

Alistair MacLellan	-	Town Clerk's Department
John James	-	Chamberlain's Department
Alan Bennetts	-	Comptroller & City Solicitor's Department
Paul Wilkinson	-	City Surveyor
Nicholas Gill	-	Investment Property Group Director
Andrew Cross	-	City Surveyor's Department
Tom Leathart	-	City Surveyor's Department
Neil Robbie	-	City Surveyor's Department
Robert Hutton	-	City Surveyor's Department

1. APOLOGIES

Apologies for absence were received from Deputy Michael Cassidy and Alderman Peter Hewitt.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The minutes of the meeting held on 24 May 2017 were approved as a correct record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There was no other business.
6. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
The non-public minutes of the meeting held on 24 May 2017 were approved as a correct record.
8. **ARREARS OF RENT AS AT MARCH 2017 QUARTER DAY MINUS 1**
Members received a report of the City Surveyor regarding arrears of rent as at March 2017 quarter day minus one.
9. **BUSINESS PLAN PROGRESS 2016-19: QUARTER 4 2016/17**
Members received a report of the City Surveyor regarding Business Plan Progress 2016-19: Quarter 4 2016/17.
10. **CITY SURVEYOR'S DEPARTMENTAL QUARTERLY RISK REGISTER UPDATE**
Members received a quarterly update report of the City Surveyor regarding the City Surveyor's Departmental Risk Register.
11. **CITY'S ESTATE - LETTING REPORT - FIRST FLOOR, 6-8 EASTCHEAP, LONDON, EC3 - LEASE RENEWAL - 9TH AUGUST 2017**
Members considered a letting report of the City Surveyor regarding First Floor, 6-8 Eastcheap, London, EC3.
12. **CITY'S ESTATE - LETTING REPORT - 140 NEW BOND STREET, W1**
Members considered a letting report of the City Surveyor regarding 140 New Bond Street, London, W1.
13. **CITY'S ESTATE - LETTING REPORT - KINGS OAK HOTEL, HIGH BEACH, LOUGHTON, ESSEX, IG10 4AE**
Members considered a letting report of the City Surveyor regarding the Kings Oak Hotel, High Beach, Loughton, Essex, IG10.
14. **CITY'S ESTATE - TEMPLE CHAMBERS EXTERNAL REDECORATION AND REPAIRS**
Members considered a report of the City Surveyor regarding Temple Chambers external decoration and repairs.

14.1 Resolution of the Projects Sub Committee regarding Temple Chambers External Decoration

Members received a resolution of the Projects Sub Committee regarding Temple Chambers external decoration and repairs.

15. BRIDGE HOUSE ESTATES - LEASE RENEWAL REPORT - 2ND FLOOR, 24-25 NEW BOND STREET, LONDON W1

Members considered a lease renewal report of the City Surveyor regarding 2nd Floor, 24-25 New Bond Street, London, W1.

16. BRIDGE HOUSE ESTATES - POTENTIAL LEGAL ACTION TO RECOVER SUMS OWED BY BARTON LYLE LIMITED

Members considered a report of the Comptroller & City Solicitor regarding potential legal action to recover sums owed by Barton Lyle Limited, and an associated resolution of the Finance Committee.

16.1 Resolution of the Finance Committee re Legal Action to Recover Sums Owed by Barton Lyle Ltd [6 June 2017]

Members received a resolution of the Finance Committee regarding potential legal action to recover sums owed by Barton Lyle Limited.

17. BRIDGE HOUSE ESTATES - UPDATE ON BRIDGE MASTER'S HOUSE PHASE II POST COMPLETION WORKS - LANDSCAPING

Members received an update report of the City Surveyor regarding post-completion landscaping works to Bridge Master's House Phase II.

18. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD

There were no questions.

19. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

Members considered a number of items of urgent business regarding 3rd Floor Boston House, New Broad Street; 181 Queen Victoria Street, and Crossrail.

The meeting ended at 2.25 pm

Chairman

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